

MARYLAND REAL ESTATE
COMMISSION

*

BEFORE THE MARYLAND

*

REAL ESTATE COMMISSION

V.

*

JAY FISCHETTI

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COMPLAINT NO: 2013-RE-156

Respondent
License No: 323674

* * * * *

SETTLEMENT AGREEMENT AND CONSENT ORDER

This Matter comes before the Maryland Real Estate Commission (Commission) based on a complaint filed by Matthew Parsons against Jay Fischetti (Respondent). Based on the complaint, the Commission determined that administrative charges were appropriate and that a hearing on the charges should be held. Prior to the matter being scheduled for hearing, the Commission and Respondent agreed to consent to the entry of this Order as final resolution of Complaint No. 13-RE-156.

IT IS STIPULATED BY THE PARTIES THAT:

1. The Respondent is currently licensed as a real estate salesperson associated with Keller Williams Realty Centre.
2. The charges in this matter arise from the Respondent's actions with regard to a property known as 8814 Baltimore Street in Savage, Maryland.
3. The Respondent was one of the selling agents of the home and advised the complainant that the listing price of the property should be lowered.
4. The lowering of the listing price was discussed and respondent believed he had verbal authorization to lower the price but never received any written authorization from the complainant.
5. The complainant has suffered no loss.
6. The Respondent enters this Consent Order freely, knowingly, voluntarily, and after having had the opportunity to seek the advice of counsel.
7. By entering into this Consent Order, the Respondent expressly waives the right to any hearing or further proceeding to which he may be entitled in this matter and any rights to appeal from this Consent Order.

8. The Respondent agrees to abide by the Maryland Real Estate Brokers Act, Maryland Annotated Code, Business Occupations and Professions Article, Sections 17-101 *et. seq.*, and regulations of the Commission in future real estate transactions.

BASED ON THESE STIPULATIONS, IT IS, THIS _____ day of _____, 2014, BY THE MARYLAND REAL ESTATE COMMISSION,

ORDERED that the Respondent has violated Code of Maryland Regulations, Title 09.11.02.01 H of the Department of Labor, Licensing, and Regulation, Real Estate Commission.

ORDERED that the Respondent pay a fine of \$750.00 in connection with the violation within sixty (60) days of the date of this Consent Order and

ORDERED that in the event the terms and conditions of this Consent Order are not met by the Respondent within the time described, the Commission will immediately suspend all real estate licenses held by the Respondent, without a hearing on the suspension. The suspension will continue until such time as the Respondent evidences compliance with the terms of this Consent Order and it is further

ORDERED that the Commission's records and publications shall reflect the terms of this Consent Order.

SIGNATURE ON FILE

JAY FISCHETTI

SIGNATURE ON FILE

KATHERINE F. CONNELLY
MARYLAND REAL ESTATE COMMISSION