

**State Collection Agency Licensing Board  
Open Session Minutes**

<b><u>Date: August 12, 2025</u></b>		2:00 p.m.	Maryland Dept. of Labor
Meeting called to order at 2:01 p.m. by	Tony Salazar, Chairman		
Administrator	Ayanna Daugherty		
Attendees	<p>Members: Tracy Rezvani, Sandra Holland, Shawn Kennedy, and Eric Friedman</p> <p>Counsel: Kenneth Krach</p> <p>Staff: Amy Hennen, Cliff Charland, Dana Allen, Shereefat Balogun, Arlene Williams, Stacy Lewis, and Monyette Johnson</p>		
Meeting Location	Google Meet		

**Acknowledgements**

Mr. Salazar	
Discussion	Mr. Salazar stated that the notice of the August 12, 2025, meeting was: (i) posted on the Dept. of Labor/Board website on July 9, 2025; and (ii) published in the Maryland Register on July 11, 2025. Additionally, Mr. Salazar stated the agenda for the August 12, 2025, meeting was posted on the Dept. of Labor/Board website on August 1, 2025.

**Approval of Minutes**

Mr. Salazar	
Discussion	Mr. Salazar noted the minutes for the July 8, 2025, Board meeting had previously been circulated for review and asked for questions or comments. On Mr. Kennedy's motion, with a second from Ms. Holland, the Board unanimously approved the July 8, 2025 open session's minutes. On Mr. Kennedy's motion, with a second from Ms. Rezvani, the Board unanimously approved the July 8, 2025 closed session's minutes.

## Recognition of Public Comments

Mr. Salazar

Discussion

There were no members of the public present.

## 1. Non Depository Licensing Unit Report

Ms. Johnson

Discussion

Ms. Johnson advised the Board that the Licensing Unit had reviewed eleven pending applications with all the supporting materials and determined that these applicants met the requirements for licensure. Accordingly, Ms. Johnson recommended that the Board grant a collection agency license to the following entities:

1. Buildium, LLC. (NMLS ID 2729131)
2. Summit A \* R Inc. (NMLS ID 1014307)
3. ARS Capital LLC (NMLS ID 2653426)
4. Specialized Collection Systems Inc. (NMLS ID 1679029)
5. Wharton Enterprises Ltd. (NMLS ID 1666665)
6. Arra Finance LLC (NMLS ID 2368332)
7. DC Portfolio Services (NMLS ID 1988565)
8. Total Recovery Services Inc. (NMLS ID 1124613)
9. Nexa Asset Acquisitions LLC (NMLS ID 2717974)
10. Bay Management Group LLC (NMLS ID 2556214)
11. BMG Laurel LLC (NMLS ID 2550378)

On Mr. Kennedy's motion and Ms. Holland's second, the Board voted unanimously to issue a license to the eleven recommended applicants.

There were no collection agency licensees that surrendered their licenses in the past 30 days.

Ms. Johnson reported that there were nine changes in control approvals in the past 30 days.

1. National Credit Adjusters, L.L.C (NMLS ID 922821)
2. Reviver Financial, LLC (NMLS ID 1292952)
3. Silver Hill Capital, LLC (NMLS ID 2469)
4. RockLoans Marketplace LLC (NMLS ID 1399530)
5. InDebted USA, Inc. (NMLS ID 908487)
6. Jefferson Capital Systems, LLC (NMLS ID 969968)

7. AKCP LLC (NMLS ID 2410856)
8. The Receivable Management Services LLC (NMLS ID 1117955)
9. AKCP LLC (NMLS ID 2410856)

TOTAL COLLECTION AGENCY LICENSES IN THE SYSTEM as of 8/4/2025: 1,050

## 2. Consumer Services Unit Report

Ms. Lewis

Discussion

Ms. Lewis advised the Board that the Consumer Services Unit circulated its current report for Fiscal Year 2026 showing that as of 7/31/2025, 7 complaints have been received, 7 are open and 0 were closed.

## 3. Enforcement Unit Report

Ms. Allen

Discussion

Ms. Allen advised the Board that there are six current/on-going collection agency cases in a pre-charge status.

## 4. Federal Activities

Mr. Salazar

Discussion

**Medical Bill Implementation-** Mr. Krach advised the Board that proposed regulations for medical debt payment plans by the Health Services Cost Review Commission remain in process at this time.

**CFPB** – Mr. Charland advised the Board that the CFPB’s complaint portal is still in operation according to their website.

Also, Mr. Charland advised the Board that a press release was posted on July 11, 2025 on the CFPB’s website called “CFPB Reaches Settlement with FirstCash, Inc. and Its Subsidiaries for Military Lending Act (MLA) Violations”. Mr. Charland stated that although the case was not directly pertaining to debt collection, under the new Administration, the CFPB will now be focusing more addressing entities who violate the laws relating to military servicemen and their families.

**FTC-** There were no new updates to report.

## 5. NACARA Update

Ms. Lewis

Discussion

Ms. Lewis advised the Board that the 2025 NACARA Conference will be held in Boise, Idaho from October 28 - 30, 2025. Mr. Salazar again extended an invitation to the Board Members to attend the Conference.

## 6. Legislative Session and Current Issues

Mr. Hennen

Discussion

Ms. Hennen advised the Board that OFR has submitted their concepts for the next Legislative session to the Governor's office for review and consideration, and OFR is awaiting feedback. Ms. Hennen also advised the Board that the recently passed HB 1516 requires a licensing working group, which is still being formed.

## 7. License Surrender Process

Mr. Charland

Discussion

Mr. Charland advised the Board of a proposed concept of a license surrender process for collection agency licensees, which may require some additional steps outside of the standard NMLS procedures. More information will be forthcoming next month.

## 8. Additional Comments

Mr. Salazar

Discussion

There were no additional comments.

Adjournment

Mr. Salazar informed the Board that the next regular meeting is scheduled to be held on Tuesday, September 9, 2025, virtually, via video conference call.

On an unanimously approved motion, the meeting adjourned at 2:40 p.m.