
Maryland Real Estate Commission
Business Meeting
Meeting Minutes

DATE: February 15, 2023

TIME: 10:30 A.M.

LOCATION: 1100 N. Eutaw St.
5th Floor Conference Room
Baltimore, MD 21201
(Teleconference via Google Meet)

MEMBERS PRESENT:

Anne Cooke, *Commissioner*
Demetria Scott, *Commissioner*
Donna Horgan, *Commissioner*
Michael Lord, *Commissioner*
Jacinta Bottoms-Spencer, *Commissioner*
Kambon Williams, *Commissioner*
Nea Maloo, *Commissioner*
Sandy Olson, *Commissioner*

MEMBERS ABSENT:

STAFF PRESENT: Jessica Praley, *AAG*
Michael Kasnic, *Executive Director*
Charlene Faison, *Education Directo*

PUBLIC PRESENT: Christina McGee, *Maryland Realtors*
Brenda Kasuva, *MREEA*
Bob Pettis, *Long & Foster*
Monica Stewart, *Agent*

Roll Call/Quorum Announced and Meeting Called to Order

Anne Cooke, Chair, called the meeting to order at 10:33 A.M.

Approval of Report of Complaints/Administrative Dismissals

Motion (made by Donna Horgan, seconded by Sandra Olson) **To approve the Administrative Dismissals for the month of February. Motion carried.**

Approval of Minutes

Motion (made by Donna Horgan, seconded by Michael Lord) **To approve the minutes, of the January 18, 2023 business meeting. Motion carried.**

Committee Reports

Education – Demetria Scott, Chair

- For the month of January 2022, PSI administered 1063 salesperson and 62 broker exams, compared to 931 salesperson and 62 broker exams in January 2023.
- Committee met and discussed revamping MREC Agency – Commercial outline. Interested parties wanting to participate on task force should contact Michael Kasnic by February 28th.

Legislative – Donna Horgan, Chair

- Discussion of disclosure/disclaimer form continues with more meetings to come.
- Still gathering more information the requirement of radon testing.
- Still considering background checks; Commissioner Scott would like to have a joint meeting with legislative committee.
- Chair noted there are several bills in legislative process, however, there has been no progress on any of them yet.

Comments from Executive Director

- Mr. Kasnic mentioned one of MREC's investigators had a n issue this morning and wished him the best.
- Executive Directors met with Labor Secretary Wu. It was a very good meeting and they look forward to supporting the new administration.
- Mr. Kasnic attended a supervision meeting with GBBR. He gave update on MREC and took questions from those in attendance.
- Current license count totals 49,564 of which 4,202 are brokers, 3,092 are associate brokers and 41,303 are salespersons, 158 are reciprocal brokers, 74 are reciprocal associate brokers, and 735 are reciprocal salesperson. There are 744 branch offices.
- Guaranty fund balance is \$1,266,818.48. There is still a large payout to come but balance remains high.
- Complaints – 735 is the projected end of the year high.
- The next commission meeting is March 15, 2023 and is an in person meeting. Further details are to come; panel members need to arrive by 9AM.

Comments from Counsel

- Counsel gives reminder that if you wish to testify or are asked to testify for a bill to please reach out to Michael Kasnic so he may provide the details regarding doing such.
- Counsel provided, in advance of today’s meeting, a list of bills that are being tracked. They include
 - HB80
 - HB144
 - HB301 – Mr. Kasnic commented that they listened to testimony on this bill and it doesn’t seem the difference in wholesaling and flipping is clear.
 - HB1121
 - HB1225
 - SB443/HB662
 - SB579/HB728
 - SB651
 - HB1152
 - HB636
 - HB906
- Legislative session ends on April 10, 2023.

Comments from Chair

- Chair offered sincere thanks to the legislative and education chairs on the hard work they have been doing; also thanks Commission Williams who chairs the wholesaling task force.
- Commissioner Williams offered comments on some details the task force is trying to address with regard to HB301. Commissioner Bottoms-Spencer believes it is a hot topic and more needs to be done to educate the public on the issue.

Old Business

- None.

New Business

- None.

Public Comment

- None.

Adjournment

There being no further business, the meeting adjourned at 11:02 A.M. The next monthly business meeting is Wednesday, March 15, 2023.

APPROVED AS PRESENTED _____
Anne Cooke, Chairperson

APPROVED AS AMENDED _____
Anne Cooke, Chairperson