

Federal Student Loan Pause Expires August 31, 2023



Federal student loan payment and interest pause is set to expire on August 31, 2023. Prepare now for payments to resume.

Your student loan servicer may have changed.

- Log in to [StudentAid.gov/login](https://studentaid.gov/login) to verify your servicer.
- Find the “My Aid” section and select “View loan servicer details.”
- Or, call the Federal Student Aid Information Center (FSAIC) at 1-800-4-FED-AID (1-800-433-3243).

Your repayment options may have changed.

- Use Loan Simulator at [StudentAid.gov/loan-simulator](https://studentaid.gov/loan-simulator) to make sure you’re in the best repayment plan.
- Take advantage of a possible discount on your interest rate.
- Direct Loan borrowers who use auto-debit get a 0.25% interest rate deduction on their loans.

You may be eligible for the Maryland Student Loan Tax Credit from the Maryland Higher Education Commission, if you are a Maryland taxpayer who maintained Maryland residency for the 2023 tax year.

- Applications are open July 1, 2023 through September 15, 2023.
- Learn more at mhec.maryland.gov/preparing/Pages/StudentLoanDebtReliefTaxCredit.aspx

Check your mail and your email for updates from your servicer and the Department of Education. Updates will include your payment amount and due date.

Avoid Scams!

Getting into income-based repayment, loan consolidation, and other programs are **free** through your servicer. Learn how to avoid scams at [StudentAid.gov/resources/scams](https://studentaid.gov/resources/scams).

If you have a question or concern about your student loan servicer, you can learn more and file a complaint at labor.maryland.gov/finance/consumers/frslombud.shtml.

Office of Financial Regulation
Maryland Department of Labor
1100 North Eutaw Street, Suite 611,
Baltimore, MD 21201
410-230-6100 | Toll-free: 1-888-784-0136
studentloan.ombudsman@maryland.gov

Visit us at
www.labor.maryland.gov/finance



About the Office

The Office of Financial Regulation is the primary regulator for state-chartered financial institutions and state-licensed financial service providers.

The Office’s mission is to protect Marylanders through the operation of a modern financial regulatory system that promotes respect for consumers, safety and compliance, fair competition, responsible business innovation, and a strong state economy.

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