

MARYLAND REAL ESTATE
COMMISSION

V.

WALEEDA TAYLOR

Respondent
License No: 527727

* BEFROE THE MARYLAND
* REAL ESTATE COMMISSION
*
* COMPLAINT NO: 2009-RE-373

* * * * *

SETTLEMENT AGREEMENT AND CONSENT ORDER

This Matter comes before the Maryland Real Estate Commission (Commission) based on a complaint filed by Robert Munson against Waleeda Taylor (respondent). Based on the complaint, the Commission determined that administrative charges were appropriate and that a hearing on the charges should be held. Prior to the matter being scheduled for hearing, the Commission and Respondent agreed to consent to the entry of this Order as final resolution of Complaint No. 09-RE-373.

IT IS STIPULATED BY THE PARTIES THAT:

1. The Respondent was licensed as a real estate salesperson associated with Re/Max 1st Advantage.
2. The charges in this matter arise from the Respondent's actions with regard to a property known as 976 Fairmount Avenue in Towson, Maryland.
3. The Respondent signed a contract to purchase the above property that called for the deposit to be held in the escrow account of Re/Max 1st Advantage.
4. The Respondent failed to turn over the contract and earnest money deposit to her broker and/or office.
5. The Respondent was unable to obtain financing for the contract of sale.
6. The broker of Re/Max 1st Advantage became aware of the missing contract and deposit after receiving a call from complainant regarding the transaction.
7. The contract and deposit was turned over to the broker of Re/Max 1st Advantage and the funds are currently being held in their escrow account.

8. The Respondent enters this Consent Order freely, knowingly, and voluntarily and with the advice of counsel.

9. By entering into this Consent Order, the Respondent expressly waives the right to any hearing or further proceeding to which she may be entitled in this matter and any rights to appeal from this Consent Order.

10. The Respondent agrees to abide by the Maryland Real Estate Brokers Act, Maryland Annotated Code, Business Occupations and Professions Article, Sections 17-101 *et. seq.*, and regulations of the Commission in future real estate transactions.

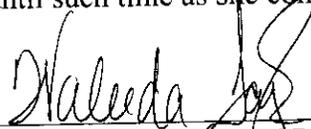
BASED ON THESE STIPULATIONS, IT IS, THIS 9th day of June, 2009, BY THE MARYLAND REAL ESTATE COMMISSION,

ORDERED that the Respondent has violated the Annotated Code of Maryland, Title 17-502(a)

ORDERED that the Respondent pay a fine of \$500.00 and take a 3 hour course in the area of contracts outside of the 15 hour required renewal continuing education within 60 days of the of the date of the order and it is further

ORDERED that the Commission's records and publications shall reflect the terms of this Consent Order.

If Respondent fails to comply with the terms of the order, license will be suspended until such time as she complies with the terms.


WALEEDA TAYLOR


Katherine J. Connelly, Esq. Dir.
COMMISSIONER
MARYLAND REAL ESTATE COMMISSION

April 14, 2009
DATE