

DEPARTMENT OF LABOR, LICENSING AND REGULATION
SUBTITLE 03 - Commissioner of Financial Regulation

Chapter: 09.03.01 - Credit Unions

Authority: Financial Institutions Article, §§2-105.1, Annotated Code of Maryland

Note: brackets mean [new language], cross outs mean deleted language.

.16 Reports to the Commissioner of Financial Regulation.

A. The Commissioner of Financial Regulation shall require, as additional reports pursuant to Financial Institutions Article, §6-404(b), Annotated Code of Maryland, that a Report of Condition [or Consolidated Reports of Income and Condition] be received by the Commissioner on or before:

(1) ~~July~~[April] 30th of each year, reporting the financial condition of the credit union as of ~~June~~
~~30th~~ [March 31st] of that year; and

(2) ~~February 1st~~[July 31st] of each year, reporting the financial condition of the credit union as of December 31st of that year~~;~~[; and]

[(3) October 31st of each year, reporting the financial condition of the credit union as of September 30th of that year; and]

[(4) January 31st of each year, reporting the financial condition of the credit union as of December 31st of that year.]

B. A copy of the Report of Condition due on or before February 1st may be submitted as the annual report required to be filed on or before March 31st under Financial Institutions Article, §6-404(a), Annotated Code of Maryland.