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**MARYLAND COMMISSIONER OF  
FINANCIAL REGULATION  
INDUSTRY ADVISORY  
REGULATORY NOTICE**

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**September 27, 2023**

**NOTICE OF PROPOSED REGULATION:  
MORTGAGE EXAMINATION**

The Commissioner of Financial Regulation proposes to adopt new Regulation under **COMAR 09.03.06 Mortgage Lending**.

To view the proposed rule, see the [Maryland Register, Volume 50, Issue 18, Pages 810 \(issued September 8, 2023\)](#). Licensees should review the proposed rule thoroughly.

The purpose of this action is to modernize Maryland's Mortgage Lending regulatory system and allow the Office of Financial Regulation (OFR) to improve mortgage supervision. This action will align Maryland with processes for multistate supervision and enhances OFR's mortgage lending regulations by adding: (1) Definitions for certain undefined terms used in mortgage lending exam regulation; (2) Procedures for considering the mortgage lending examinations from other supervisory authorities; (3) Procedures for adopting the mortgage lending examinations from other supervisory authorities; and (4) Procedures for treatment of the mortgage lending examinations from other supervisory authorities.

**Comment Period**

Please send comments to Amy P. Hennen, Director of Legislative Response and Special Projects, Office of Financial Regulation, by email at [amy.hennen@maryland.gov](mailto:amy.hennen@maryland.gov) or by phone at 410-230-6094.

**Comments will be accepted through October 10, 2023.**

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*The Office of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's consumer financial protection agency and financial services regulator. For more information, please visit our website at [www.labor.maryland.gov/finance](http://www.labor.maryland.gov/finance).*



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