



Company NMLS Number

Massachusetts
Educational Financing
Authority

1724150





## Maryland SFC Annual Report - FY23

# **Total Outstanding Debt Owned by Maryland-Based Students Who Receive Financing**

(ii. The total outstanding dollar amount as of 6/30/2023 owed by consumers residing in the State who received student financing from the SFC.)

Date	Sum of P	ВО
6/30/2023	\$	22,149,780.40
Grand Total	\$	22,149,780.40

#### Total Number of Student Financing Products Owned by Maryland-based Consumers/Students

(iii. The total number of student financing products outstanding as of 6/30/2023 owed by consumers residing in the State who received student financing from the SFC.)

Date	Count of Loans
6/30/2023	964
Grand Total	964

### **Total Amount of of Student Loans Products Provided in Prior Fiscal Year**

(v. The total dollar amount of student financing products provided by the SFC to consumers who resided in the State in the prior fiscal year.)

Fiscal Year	Sum of FinancialAwdAmt		
2023	\$	7,908,435.83	
Grand Total	\$	7,908,435.83	

### Total Number of Student Loan Products Provided in Prior Fiscal Year

(vi. The total number of student financing products provided by the SFC to consumers who resided in the State in the prior fiscal year)

Fiscal Year	Count of Loans
2023	281
Grand Total	281

## **Rate of Default**

(viii. The rate of default for consumers residing in the State who obtained student financing went into default between 7/1/2022 - 6/30/2023)

Default Rate	
FY23 Default Rate	1.23%

### **Total Dollar Amount and Number of Student Loan Products With a Cosigner**

(xii.The total dollar amount and number of student financing products provided in the prior fiscal year by the SFC to consumers who resided in the State at the time of the transaction and had a cosigner for the student financing product)

Co-Borrower	Count of Loans	Sum	of FinancialAwdAmt
Υ	240	\$	5,593,523.34
N	41	\$	2,314,912.49
<b>Grand Total</b>	281	\$	7,908,435.83





Total Dollar Amount and Number of Student Loan Products for Refinancing a Prior Student Loan from Prior Fiscal Year (xiii. The total dollar amount and number of student financing products provided by the SFC to consumers residing in the State used to refinance a prior student financing product or federal)

Loan Type	Count of Loans	Sum of F	inancialAwdAmt
CORE		229 \$	4,699,148.00
REFI		52 \$	3,209,287.83
Grand Total		281 \$	7,908,435.83

## Total Dollar Amount and Number of Student Loan Products for which Company Has Sued to Collect

(xiv. The total dollar amount and number of student financing products for which the SFC had sued to collect from a consumer residing in the State in the prior FY. The data to be provided pursuant to this request is limited to the most recent fiscal year. Information reported by March 15, 2024 need only include FY 2023 (i.e., July 1, 2022 to June 30, 2023)

Fiscal Year	<b>Count of Defaulted Account</b>	Sum of Amoun	t Written Off
2023	7	\$	137,855.39
Grand Total	7	\$	137,855.39





# Total Number of Maryland-Based Student Loan Products and Total Outstanding Debt Per School

- i. A list of all schools attended by consumers who received student financing from the student financing company and resided within the State at the time of the transaction and whose debt is still outstanding at the end of the most recent FY.
- iv. The total outstanding <u>dollar amount and number</u> of student financing products owed by consumers who reside in the State, associated with each school as of 6/30/2023.
- vii. The total outstanding dollar amount and number of student financing products owed by consumers who resided in the State, associated with each school identified under item (i) of this item, that were provided in the prior fiscal year
- ix. The rate of default for consumers residing in the State who obtained student financing from the SFC associated with each school identified under item (i). These are borrower that went into default between 7/1/2022 and 6/30/2023.

School Information		As o	of C	06/30/2023	Based on 12MO AVG PBO	FY23 # of	MD	Defaults
						Loans		
	School					Defaul		Amount
School Name	Code	Loans		РВО	Default Rate	ted	W	ritten Off
REFI		193	\$	9,658,797.80	1.78%	2	\$	156,314.01
Merrimack College	002120	8	\$	89,081.52	31.10%	2	\$	32,736.12
West Virginia University	003827	15	\$	209,700.21	16.78%	2	\$	31,482.17
Virginia Commonwealth University	003735	2	\$	40,655.34	25.92%	1	\$	11,114.75
School Of The Museum Of Fine Arts	004667	3	\$	25,682.49	56.73%	1	\$	20,212.58
Auburn University	001009	1	\$	16,564.58	0.00%			
University Of Alabama	001051	6	\$	111,918.37	0.00%			
University Of South Alabama	001057	1	\$	11,181.00	0.00%			
Arizona State University	001081	1	\$	3,915.00	0.00%			
Northern Arizona University	001082	1	\$	23,168.36	0.00%			
University Of Arizona	001083	2	\$	10,996.65	0.00%			
Univ Of So. California	001328	2	\$	35,469.66	0.00%			
Westmont College	001341	1	\$	10,232.28	0.00%			
Regis University	001363	2	\$	27,071.81	0.00%			
University Of Colorado Boulder	001370	1	\$	3,446.51	0.00%			
Connecticut College	001379	3	\$	27,050.05	0.00%			
University Of New Haven	001397	4	\$	86,543.81	0.00%			
Trinity College	001414	1	\$	496.96	0.00%			
Wesleyan University	001424	1	\$	12,256.79	0.00%			
University Of Delaware	001431	15	\$	330,070.19	0.00%			
American University	001434	3	\$	100,900.78	0.00%			
Catholic Univ Of America	001437	4	\$	76,567.61	0.00%			
George Washington University	001444	8	\$	229,698.58	0.00%			
Georgetown University	001445	8	\$	224,237.23	0.00%			
Trinity College	001460	1	\$	29,384.12	0.00%			
Barry University	001466	2	\$	19,123.20	0.00%			
Florida Institute Of Technology	001469	1	\$	20,054.25	0.00%			
Embry-Riddle Aero. Univ	001479	4	\$	154,273.00	0.00%			





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					# of	
					Loans	
	School				Defaul	Amount
School Name	Code	Loans	РВО	<b>Default Rate</b>	ted	Written Of
Nova Southeastern University	001509	1 \$	12,709.00	0.00%		
Rollins College	001515	1 \$	13,714.00	0.00%		
University Of Florida	001535	2 \$	16,938.00	0.00%		
University Of Tampa	001538	2 \$	9,294.37	0.00%		
Depaul University	001671	3 \$	36,294.87	0.00%		
Northwestern University	001739	2 \$	89,069.74	0.00%		
Ball State University	001786	1 \$	4,183.72	0.00%		
Indiana State University	001807	4 \$	17,827.84	0.00%		
Purdue University West Lafayette	001825	3 \$	15,500.00	0.00%		
Univ Of Iowa	001892	1 \$	9,500.00	0.00%		
University Of Kentucky	001989	4 \$		0.00%		
University Of Louisville	001999	1 \$	21,670.47	0.00%		
Loyola University	002016	1 \$	13,705.71	0.00%		
Tulane University	002029	2 \$	119,991.05	0.00%		
University Of Maine Orono	002053	1 \$	9,786.92	0.00%		
Anne Arundel Community College	002058	3 \$	24,000.00	0.00%		
Bowie State University	002062	1 \$	3,588.48	0.00%		
Community College Of Baltimore County	002063	1 \$	•	0.00%		
Notre Dame Of Maryland University	002065	2 \$	·	0.00%		
Frostburg State University	002072	1 \$	5,861.94	0.00%		
Goucher College	002073	4 \$		0.00%		
Hood College	002076	4 \$	•	0.00%		
Johns Hopkins University	002077	3 \$	·	0.00%		
Loyola College In Maryland	002078	11 \$	,	0.00%		
Maryland Institute, College Of Art	002080	10 \$	•	0.00%		
Salisbury University	002091	4 \$	·	0.00%		
St Mary'S College Of Maryland	002095	1 \$		0.00%		
Townson University	002099	14 \$		0.00%		
University Of Maryland College Park	002103	42 \$	,	0.00%		
University Of Maryland At Baltimore	002104	2 \$		0.00%		
University Of Maryland Baltimore County	002105	6 \$	,	0.00%		
Stevenson University	002107	1 \$		0.00%		
Mcdaniel College	002109	5 \$	,	0.00%		
Amherst College	002105	3 \$		0.00%		
Bay Path University	002110	1 \$	·	0.00%		
Bentley College	002122	2 \$	•	0.00%		
Berklee College Of Music	002124	12 \$	•	0.00%		
Boston College	002128	24 \$		0.00%		
Boston College Boston University	002128	37 \$	•	0.00%		





					# of	
					Loans	
	School				Defaul	Amount
School Name	Code	Loans	РВО	<b>Default Rate</b>	ted	Written Of
Brandeis University	002133	3 \$	23,007.47	0.00%		
Clark University	002139	6 \$	45,554.38	0.00%		
College Of The Holy Cross	002141	13 \$	386,425.23	0.00%		
Curry College	002143	7 \$	97,922.93	0.00%		
Dean College	002144	4 \$	42,379.72	0.00%		
Eastern Nazarene College	002145	1 \$	3,032.91	0.00%		
Emerson College	002146	13 \$	153,794.37	0.00%		
Emmanuel College	002147	1 \$	2,503.30	0.00%		
Gordon College	002153	8 \$	83,449.16	0.00%		
Harvard University	002155	8 \$	65,790.03	0.00%		
University Of Massachusetts Lowell	002161	1 \$	3,224.18	0.00%		
Massachusetts College Of Pharmacy &						
Health Science	002165	4 \$	55,341.32	0.00%		
North Shore Community College	002173	1 \$	386.41	0.00%		
Massachusetts Institute Of Technology	002178	2 \$	144,670.73	0.00%		
Fitchburg State University	002184	4 \$	13,904.62	0.00%		
Westfield State University	002189	1 \$	14,217.87	0.00%		
Mount Holyoke College	002192	8 \$	208,003.63	0.00%		
Mount Ida	002193	2 \$	35,185.47	0.00%		
Nichols College	002197	2 \$	10,716.33	0.00%		
Northeastern University	002199	16 \$	305,882.11	0.00%		
Simmons University	002208	6 \$	40,719.17	0.00%		
Smith College	002209	4 \$	40,473.19	0.00%		
University Of Massachusetts Dartmouth	002210	5 \$	45,032.25	0.00%		
Springfield College	002211	2 \$	3,758.31	0.00%		
Stonehill College	002217	1 \$	6,178.23	0.00%		
Suffolk University	002218	3 \$	13,121.02	0.00%		
Tufts University	002219	6 \$	120,054.30	0.00%		
University Of Massachusetts At Amherst	002221	20 \$	179,893.26	0.00%		
University Of Massachusetts Boston	002222	2 \$	28,797.71	0.00%		
Wellesley College	002224	13 \$	156,845.39	0.00%		
Western New England University	002226	2 \$	42,900.59	0.00%		
Wheaton College	002227	1 \$	5,635.39	0.00%		
Williams College	002229	6 \$	166,574.28	0.00%		
Michigan State University	002290	2 \$	41,748.56	0.00%		
University Of Mississippi	002440	2 \$	39,481.26	0.00%		
University Of Missouri-Columbia	002516	2 \$	12,890.28	0.00%		
Southern New Hampshire University	002580	3 \$	25,701.47	0.00%		
Saint Anselm College	002587	1 \$	35,996.36	0.00%		
Seton Hall University	002632	1 \$	22,500.00	0.00%		





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					# of	
					Loans	
	School				Defaul	Amount
School Name	Code	Loans	PBO	<b>Default Rate</b>	ted	Written Of
Columbia University	002707	2 \$	41,891.79	0.00%		
Fordham University - Lincoln Center	002722	3 \$	34,785.04	0.00%		
Long Island University	002751	1 \$	20,000.00	0.00%		
Marist College	002765	3 \$	74,899.11	0.00%		
Pace University	002791	2 \$	64,344.59	0.00%		
Rensselaer Polytechnic Institute	002803	1 \$	19,142.16	0.00%		
Rochester Inst Of Tech	002806	1 \$	15,190.39	0.00%		
St Johns University, Ny	002823	4 \$	122,028.71	0.00%		
Univ Of Rochester	002894	2 \$	41,731.75	0.00%		
Vassar College	002895	2 \$	49,200.00	0.00%		
Appalachian State University	002906	1 \$	25,000.00	0.00%		
Belmont Abbey College	002910	2 \$	18,911.22	0.00%		
Campbell University	002913	2 \$	31,200.00	0.00%		
Catawba College	002914	1 \$	3,699.00	0.00%		
East Carolina University	002923	7 \$	176,319.33	0.00%		
High Point University	002933	1 \$	27,969.13	0.00%		
North Carolina State University At Raleigh	002972	2 \$	44,946.85	0.00%		
Univ No Carolina/Greensboro	002976	4 \$	39,649.22	0.00%		
University Of North Carolina-Wilmington	002984	3 \$	63,004.70	0.00%		
Denison University	003042	1 \$	49,385.39	0.00%		
Kent State University	003051	2 \$	8,303.10	0.00%		
Kenyon College	003065	2 \$	30,792.82	0.00%		
Oberlin College	003086	2 \$	31,258.00	0.00%		
The Ohio State University Columbus	003090	1 \$	3,474.30	0.00%		
Bryn Athyn College Of The New Church	003228	1 \$	20,000.00	0.00%		
Albright College	003229	1 \$	6,128.14	0.00%		
Allegheny College	003230	2 \$	32,314.08	0.00%		
Community Col Of Allegheny County	003231	2 \$	10,104.14	0.00%		
Arcadia University	003235	2 \$	29,989.60	0.00%		
Bucknell University	003238	2 \$	49,474.22	0.00%		
Carnegie Mellon University	003242	1 \$	10,400.77	0.00%		
Delaware Valley Coll	003252	2 \$	41,837.81	0.00%		
Dickinson College	003253	2 \$	66,632.85	0.00%		
Drexel University	003256	2 \$	21,063.09	0.00%		
Duquesne University	003258	1 \$	17,866.00	0.00%		
Elizabethtown College	003262	2 \$	27,467.00	0.00%		
Franklin And Marshall College	003265	1 \$	18,000.00	0.00%		
Grove City College	003269	5 \$	56,411.41	0.00%		
Lebanon Valley College	003288	1 \$	16,504.51	0.00%		





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					# of	
					Loans	
	School				Defaul	Amount
School Name	Code	Loans	РВО	<b>Default Rate</b>	ted	Written Of
Lehigh University	003289	2 \$	14,569.95	0.00%		
Messiah University	003298	8 \$	124,391.79	0.00%		
Muhlenberg College	003304	1 \$	9,554.83	0.00%		
Shippensburg University	003326	4 \$	35,537.62	0.00%		
Pennsylvania State University	003329	13 \$	245,001.70	0.00%		
St Francis University	003366	1 \$	11,700.00	0.00%		
Susquehanna University	003369	2 \$	44,425.43	0.00%		
Temple University Main Campus	003371	11 \$	248,787.29	0.00%		
University Of Pennsylvania	003378	1 \$	40,811.99	0.00%		
University Of Pittsburgh	003379	2 \$	25,263.00	0.00%		
Villanova Univ/Law Sch	003388	1 \$	27,580.15	0.00%		
Waynesburg College	003391	1 \$	17,179.14	0.00%		
Pennsylvania College Of Technology	003395	3 \$	71,323.94	0.00%		
York College Of Pennsylvania	003399	6 \$	74,357.44	0.00%		
College Of Charleston	003428	1 \$	24,081.00	0.00%		
Coastal Carolina University	003451	11 \$	130,353.29	0.00%		
Middle Tennessee State University	003510	2 \$	49,032.23	0.00%		
University Of North Texas	003594	1 \$	5,320.19	0.00%		
Rice Grad Sch Of Business	003604	4 \$	78,099.91	0.00%		
University Of Dallas	003651	3 \$	33,236.67	0.00%		
Univ Of Vermont	003696	1 \$	20,000.00	0.00%		
Christopher Newport Univ.	003706	3 \$	47,296.39	0.00%		
University Of Lynchburg	003720	2 \$	23,848.96	0.00%		
James Madison University	003721	6 \$	98,119.57	0.00%		
Marymount University	003724	3 \$	35,994.24	0.00%		
Radford University	003732	1 \$	9,456.77	0.00%		
Randolph-Macon College	003733	1 \$	21,766.13	0.00%		
Shenandoah University	003737	5 \$	97,124.98	0.00%		
The University Of Virginia	003745	1 \$	33,728.70	0.00%		
University Of Mary Washington	003746	3 \$	34,706.55	0.00%		
George Mason University	003749	5 \$	87,549.20	0.00%		
Virginia Polytechnic Inst & State Univ	003754	12 \$	281,749.59	0.00%		
Norfolk State University	003765	5 \$	110,544.32	0.00%		
Davis And Elkins College	003811	1 \$	7,860.76	0.00%		
Shepherd College	003822	1 \$	21,283.12	0.00%		
Milwaukee Sch Of Engineering	003868	1 \$	31,162.09	0.00%		
Univ Minnesota Rochester	003969	1 \$	22,000.00	0.00%		
Oregon Health &Science Univ	004882	1 \$	20,657.75	0.00%		
Pittsburgh Inst Of Aeronautics	005310	1 \$	21,000.00	0.00%		





	School				# of Loans Defaul	Amount
School Name	Code	Loans	РВО	Default Rate	ted	Written Off
Lawrence Mem Hosp Sch Nursing	006331	2	\$ 7,014.79	0.00%		Wilter Oil
The Culinary Institute Of America	007304	1	\$ 20,000.00	0.00%		
Rowan College At Burlington County	007304	1	\$ 3,796.76	0.00%		
Front Range Com College	007933	3	\$ 9,119.55	0.00%		
Wilmington University	007948	3	\$ 18,175.00	0.00%		
Howard Community College	008175	2	\$ 3,184.93	0.00%		
University Of Maryland Global Campus	011644	7	\$ 61,112.89	0.00%		
Loyola Law School	011649	1	\$ 58,006.43	0.00%		
Thomas Jefferson Univ	012393	2	\$ 67,338.60	0.00%		
Liberty University	020530	2	\$ 22,438.06	0.00%		
Montserrat College Of Art	020630	6	\$ 65,616.33	0.00%		
Hult International (Old Code)	020727	2	\$ 2,016.07	0.00%		
Savannah College Of Art & Design	021415	9	\$ 222,224.40	0.00%		
Keiser University	021519	1	\$ 9,323.50	0.00%		
Mgh Institute Of Health Professions	022316	4	\$ 169,835.34	0.00%		
Lake Erie Coll Of Osteo Med	030908	1	\$ 23,906.31	0.00%		
Regent University	030913	1	\$ 22,056.84	0.00%		
Southern New England School Of Law	031277	1	\$ 414.98	0.00%		





# Share of Students Who Received Student Loan Product by Interest Rate

x. The range of initial interest rates for student financing products provided by the SFC to consumers who resided in the State in the prior FY. The data to be provided pursuant to this request is limited to the most recent fiscal

year. Information reported by March 15, 2024 need only include FY 2023 (i.e., July 1, 2022

xi. Of the total number of consumers who received student financing products under item (x) of this item, the percentage of consumers who received each rate identified under item (x) of this item

	Number of Student	Sum of Financial Award			
Rate Range	Loan Holders	Amount			
0.0%0.99%					
1.0%-1.99%					
2.0%-2.99%					
3.0%-3.99%					
4.0%-4.99%	8	\$ 217,294.18			
5.0%-5.99%	67	\$ 2,517,053.25			
6.0%-6.99%	200	\$ 4,833,321.37			
7.0%-7.99%	6	\$ 340,767.03			
8.0%-8.99%					
Totals	281	\$ 7,908,435.83			